Silent Auction Rules

- 1. Auction Time: The Auction will be open from 12:00pm-2:15pm. Tables will close promptly at the 2:15 finish time. Silent auction item bidders will be posted by number next to each item on boards within 15 minutes of auction closing. At closing, the silent auction area MUST be cleared, except for Shootout Volunteers, to allow for verification of auctions and winners.
- **Bid Number:** To bid on and item, register for an anonymous bidding number online or at the registration table. To bid on an item, please print your number and bid amount on the sheet provided. There is a minimum increase figure on each sheet. Each increase in the bidding must equal or exceed the minimum increase figure.
- 3. <u>Bidding:</u> Feel free to bid on as many items as you like as often as you like. However, all bids, once placed are final and are considered binding agreement with intent to pay if won. All bidding will stop at 2:15PM
- 4. Terms & Conditions: All bidders must be 18 years or older. NO "crowding" is permitted over a silent auction bid sheet. Unless specified by the donor, no substitutions can be made. All certificates and items are subject to restrictions. It is the responsibility of the bidder to carefully read the certificates. Those affiliated with shootout4ibd.com, Meadowbrook, JHCC or the CCFA are not responsible for misunderstandings or misinterpretations on behalf of the bidders. All sales are final.
- 5. Payment: Payment may be made by cash, personal check, corporate check (checks made out to CCFA) VISA, MasterCard or American Express on event day. You must be present at the end of the auction to win your item. All purchases are FINAL, there are no refunds, exchanges or substitutions.

- 6. <u>Winning Bids:</u> The closing bid circled by an auction official constitutes the winning bid. In the event of a dispute, an auction official will act as the final authority to determine the winning bidder. In the event of an illegible bid, the item will be awarded to the next highest bidder.
- 7. Proceeds from tonight's auction will benefit Inflammatory Bowel Disease Research on behalf of the CCFA & Johns Hopkins Children's Center towards finding a cure for Ulcerative Colitis and Crohn's Disease in children and adults. In accordance with the February 1, 1998 ruling (Rev. Rule 67-246), we are required to inform you that tax deductions from auction items can only be claimed for the portion of the bid paid over the fair market value of the item.

Event Schedule*

- 11:00-12PM Auction Registration & Event Check-in
- 12:00 Silent Auction Begins
- 12:00 12:15 Introductions & Overview
- 12:15 1:35 Main Shootout & Awards
- 1:35 2:00 Live Auction
- 2:15 Silent Auction Closes
- 2:30-3:00 Auction Item Payment/Pickup



^{*}Timeframes are estimates